

# City of Karratha

## Statement of Financial Activity

For the Period Ending 30 September 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>Operating</b>							
<b>Revenues (Sources)</b>							
Rates	53,063,898	53,063,898	52,915,578	52,312,458	-	(603,120)	↓
Fees and Charges	54,448,122	54,448,126	15,106,816	17,188,887	14%	2,082,071	↑
Operating Grants, Subsidies and Contributions	19,567,769	19,567,769	2,992,262	3,873,267	29%	881,005	↑
Interest Earned	3,698,669	3,698,669	1,198,539	1,180,488	-	-	
All Other	450,059	450,059	(7,100)	154,905	-2282%	162,005	↑
	131,228,517	131,228,521	72,206,095	74,710,004	-	2,521,960	↑
<b>Expenses (Applications)</b>							
Employee Costs	(38,979,028)	(38,365,182)	(10,736,065)	(10,168,098)	-	567,967	↑
Materials and Contracts	(31,833,313)	(32,447,161)	(9,372,418)	(6,790,397)	-28%	2,582,021	↑
Utilities (gas, electricity, water etc)	(5,994,376)	(5,994,378)	(1,499,151)	(1,372,686)	-	126,465	↑
Interest Expenses	(348,440)	(348,440)	(5,065)	-	-100%	-	
Depreciation	(31,832,521)	(31,832,521)	(8,003,628)	(7,256,497)	-	747,131	↑
Insurance Expenses	(3,531,718)	(3,531,718)	(1,763,081)	(1,626,049)	-	137,032	↑
Other Expenses	(2,273,059)	(2,273,059)	(753,359)	(740,678)	-	-	
	(114,792,455)	(114,792,459)	(32,132,767)	(27,954,405)	-13%	4,160,616	↑

### NON OPERATING

#### Revenue

Non Operating Grants, Subsidies & Contributions	7,486,341	7,486,341	1,183,600	986,216	-17%	(197,384)	↓
Proceeds From Disposal of Assets	392,000	392,000	204,500	-	-100%	(204,500)	↓
Profit on Asset Disposal	-	-	-	-	-	-	
(Loss) on Asset Disposal	(30,000)	(30,000)	(30,000)	-	-100%	-	
Tsf From Infrastructure Reserve	914,835	914,835	-	-	-	-	
Tsf From Partnership Reserve	3,779,192	3,779,192	-	-	-	-	
Tsf From Waste Management Reserve	459,911	459,911	-	-	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
Proceeds from Self-supporting loans	24,747	24,747	6,095	4,064	-33%	-	
	14,973,905	14,973,905	1,364,195	990,280	-27%	(401,884)	↓

#### Expenses

Purchase Of Assets - Land	(20,000)	(20,000)	-	-	-	-	
Purchase Of Assets - Artwork	-	-	-	-	-	-	
Purchase Of Assets - Buildings	(8,499,135)	(8,499,135)	(2,091,243)	(1,053,684)	-50%	1,037,559	↑
Purchase Of Assets - Equipment	(767,500)	(767,500)	(366,000)	206,875	-157%	572,875	↑
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,467,000)	(807,000)	(129,580)	-84%	677,420	↑
Purchase Of Assets - Plant	(1,964,000)	(1,964,000)	(915,000)	(324,241)	-65%	590,759	↑
Purchase Of Assets - Infrastructure	(28,515,947)	(28,515,947)	(5,027,921)	(148,892)	-97%	4,879,029	↑
Purchase Land Held for Resale	-	-	-	-	-	-	
Repayment of Debentures	(24,502)	(24,502)	-	(266)	-	-	
Advances to Community Groups	-	-	-	-	-	-	
Tsf To Aerodrome Reserve	(4,654,946)	(4,654,946)	(182,783)	(28,018)	-85%	154,765	↑
Tsf To Dampier Drainage Reserve	(1,545)	(1,545)	(448)	(110)	-75%	-	
Tsf To Workers Compensation Reserve	(20,471)	(20,471)	(5,944)	(3,936)	-34%	-	
Tsf To Infrastructure Reserve	(13,757,302)	(13,757,302)	(228,588)	(390,375)	71%	(161,787)	↓
Tsf To Partnership Reserve	(4,907,839)	(4,907,839)	(203,409)	(74,084)	-64%	129,325	↑
Tsf To Waste Management Reserve	(583,098)	(583,098)	(169,297)	(152,250)	-10%	-	
Tsf To Mosquito Control Reserve	(518)	(518)	(151)	(100)	-34%	-	
Tsf To Employee Entitlements Reserve	(273,123)	(273,123)	(79,298)	(52,540)	-34%	-	
Tsf To Community Development Reserve	(22,001)	(22,001)	(6,387)	(5,696)	-11%	-	
Tsf To Medical Services Assistance Package Reserve	(10,668)	(10,668)	(2,689)	(1,878)	-30%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	(1,946,879)	-	-100%	1,946,879	
Tsf To Economic Development Reserve	(69,006)	(69,006)	(20,036)	(13,267)	-34%	-	
Tsf To Public Open Space Reserve	(6,688)	(6,688)	(1,941)	(1,286)	-34%	-	
Interest Free Lease Principal	(130,835)	(130,835)	(43,396)	-	-100%	-	
	(67,643,003)	(67,643,003)	(12,098,410)	(2,173,327)	-82%	9,826,824	↑

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	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
<b>Adjustment For Non Cash Items</b>							
Depreciation	31,832,521	31,832,521	8,003,628	7,256,497	-	(747,131)	↓
(Profit) / Loss On Disposal Of Assets	(392,000)	(392,000)	(204,500)	-	-100%	204,500	↑
(Loss) on Asset Disposal	30,000	30,000	30,000	-	-100%	-	
Movement in Accrued Salaries & Wages	-	-	-	738,713	-	738,713	
	31,470,521	31,470,521	7,829,128	7,995,210	-	166,082	
<b>Restricted PUPP Surplus/(Deficit) B/Fwd 1 July</b>	62,129	62,129	62,129	62,129	-	-	
<b>Unrestricted Surplus/(Deficit) B/Fwd 1 July</b>	4,739,380	4,739,380	4,739,380	4,739,380	-	-	
<b>Restricted PUPP Surplus/(Deficit) C/Fwd</b>	31,064	31,064	31,064	31,064	-	-	
<b>Surplus / (Deficit)</b>	<b>7,929</b>	<b>7,929</b>	<b>41,938,686</b>	<b>58,338,207</b>	<b>39%</b>	<b>16,399,521</b>	<b>↑</b>